



## Fax Transmittal

200C Mill Ridge Circle • Union, OH 45322 • [www.brc.org](http://www.brc.org)

937 ~ 832 ~ 6302 • FAX: 937 ~ 832 ~ 6304

To: Judge Robert Dean From: Joseph Andreasik

Fax Number: 914 390-4073 Date: June 5, 2009

Re:

Pages: 2

Cc:

Please see attached letter regarding  
Delphi Shaeled pension concerns.  
Case #: 05-44481

Fax from : 937 832 6304

06/05/09 10:10 Pg: 1

### CONFIDENTIALITY NOTICE

This electronic transmission, including any attachments, is strictly confidential and intended solely for the addressee(s). If you are not the intended addressee(s), you must not disclose, copy or take any action in reliance of this transmission. If you have received this transmission in error, you must delete it entirely immediately and notify the sender at Brethren Retirement Community as soon as possible.

United States bankruptcy Court  
Attn: Judge Drain  
Reference case # 05-4481

As a retired Delphi Salary Employee I strongly object to the recently filed Delphi Modified Plan of  
Retirement.

This plan is structured to only benefit a few Delphi Senior Executives, General Motors, the UAW and  
Platinum Equity. It is literally at the expense of Delphi creditors and the retired salary employees and the  
American taxpayer. It's also clear that this whole deal is being brokered by the US Treasury with Tim  
Seidner.

GM is receiving viable, ongoing revenue producing plants at no cost other than accepting the JAW  
pension plan.

Delphi Senior Executives will retain their positions and potentially receive either generous retention or  
severance benefits from the new owners.

The UAW will continue under the GM umbrella for pensions and benefits which are being financed by  
the US Government.

Platinum Equity will now own a company with revenue producing operations that have excellent profit  
potential and they will pay literally nothing for this. Why are they paying more for the Aca AFL unit  
which is much smaller and has far fewer assets?

I firmly believe that this is truly a liquidation of Delphi's plan disguised as an "Emergency". Worse of all,  
the valuable assets of this company are being given away and the only money left for creditors and  
retirees will be in the disposition of a ready closed, non-viable producing plants [CPI].

Perhaps even more disturbing, is the settlement Delphi is requesting of the PBGC. They have requested  
that the PBGC drops its right to sue Delphi and becomes an unsecured claim. This is ludicrous.  
Please - aims should be maintained and provide funds to decrease the underfunded position of Delphi's  
Salaried Retirement Plan. The court will have to address this issue because I am sure that the PBGC will  
negotiate away its rights because of its unique position in relationship to the US Treasury Department  
and Tim Seidner, who is brokeraging the whole GM/ Delphi Process.

Last, the court to please not accept this modified plan but to send Delphi and its partners - GM, the US  
Treasury, Platinum and the UAW, back to restructure a deal that is equitable to the salaried retirees and  
the creditors. I believe that it is the responsibility of the court.